

# PMEX UPDATE

<div>BUY</div> <div>  <b>CRUDE10-FE26</b>                      58.61 <span>0.50%</span>                      Expiry 19/Jan/26                      Remaining 13 Days                 </div> <div>Entry 58.45 - 58.52</div> <div>Stoploss 58.14</div> <div>Take Profit 58.76 - 58.88</div>	<div>SELL</div> <div>  <b>NGAS1K-FE26</b>                      3.4390 <span>-2.38%</span>                      Expiry 27/Jan/26                      Remaining 21 Days                 </div> <div>Entry 3.484 - 3.474</div> <div>Stoploss 3.52</div> <div>Take Profit 3.444 - 3.403</div>	<div>BUY</div> <div>  <b>GO10Z-FE26</b>                      4,473.35 <span>0.49%</span>                      Expiry 28/Jan/26                      Remaining 22 Days                 </div> <div>Entry 4440 - 4444</div> <div>Stoploss 4429.84</div> <div>Take Profit 4455 - 4465</div>	<div>BUY</div> <div>  <b>SL10-MA26</b>                      78.16 <span>1.96%</span>                      Expiry 25/Feb/26                      Remaining 50 Days                 </div> <div>Entry 77.15 - 77.444</div> <div>Stoploss 77.00</div> <div>Take Profit 78.55 - 79.214</div>
<div>BUY</div> <div>  <b>PLATINUM5-AP26</b>                      2,333.00 <span>2.09%</span>                      Expiry 27/Mar/26                      Remaining 80 Days                 </div> <div>Entry 2320 - 2325</div> <div>Stoploss 2315.06</div> <div>Take Profit 2340 - 2350</div>	<div>BUY</div> <div>  <b>COPPER-MA26</b>                      6.0095 <span>0.57%</span>                      Expiry 25/Feb/26                      Remaining 50 Days                 </div> <div>Entry 5.8937 - 5.9124</div> <div>Stoploss 5.87</div> <div>Take Profit 5.9549 - 5.9912</div>	<div>BUY</div> <div>  <b>ICOTTON-MA26</b>                      65.27 <span>0.96%</span>                      Expiry 19/Feb/26                      Remaining 44 Days                 </div> <div>Entry 64.95 - 65.05</div> <div>Stoploss 64.83</div> <div>Take Profit 65.2 - 65.33</div>	<div>BUY</div> <div>  <b>DJ-MA26</b>                      49,150 <span>-0.16%</span>                      Expiry 19/Mar/26                      Remaining 72 Days                 </div> <div>Entry 49100 - 49124</div> <div>Stoploss 49003.07</div> <div>Take Profit 49202 - 49232</div>
<div>BUY</div> <div>  <b>SP500-MA26</b>                      6,941 <span>-0.04%</span>                      Expiry 19/Mar/26                      Remaining 72 Days                 </div> <div>Entry 6926 - 6931</div> <div>Stoploss 6910.84</div> <div>Take Profit 6937 - 6947</div>	<div>SELL</div> <div>  <b>NSDQ100-MA26</b>                      25,598 <span>0.08%</span>                      Expiry 19/Mar/26                      Remaining 72 Days                 </div> <div>Entry 25641 - 25606</div> <div>Stoploss 25712.40</div> <div>Take Profit 25529 - 25471</div>	<div>SELL</div> <div>  <b>GOLDUSDJPY-FE26</b>                      156.46 <span>0.09%</span>                      Expiry 28/Jan/26                      Remaining 22 Days                 </div> <div>Entry 156.71 - 156.63</div> <div>Stoploss 157.00</div> <div>Take Profit 156.48 - 156.38</div>	<div>SELL</div> <div>  <b>GOLDEURUSD-FE26</b>                      1.1706 <span>-0.14%</span>                      Expiry 28/Jan/26                      Remaining 22 Days                 </div> <div>Entry 1.1728 - 1.172</div> <div>Stoploss 1.175</div> <div>Take Profit 1.1709 - 1.1701</div>

# PMEX UPDATE

## Major Headlines

### Oil prices rise amid Venezuela shock

Oil prices jumped in European trade on Tuesday, with market volatility appearing to subside as traders digested the U.S. capture of Venezuelan President Nicolas Maduro. Prices settled higher after a whipsaw session on Monday, as traders priced in a greater risk premium for oil from heightened geopolitical uncertainty. But markets struggled to gauge just what the implications of a U.S. takeover of Venezuela's oil industry would entail for the sector. [see more...](#)

### Gold steadies amid Venezuela tensions

Gold prices extended sharp gains in Asian trading on Tuesday, pushing back toward record high levels, as heightened geopolitical tensions following a U.S. attack on Venezuela bolstered bullion's safe-haven demand. Spot gold edged 0.1% higher to \$4,452.27 an ounce by 05:15 ET (10:15 GMT). U.S. Gold Futures rose 0.2% to \$4,459.85/oz. The yellow metal surged 2.7% the previous session, its strongest single-day rise in weeks, as investors rushed into the precious metal amid escalating uncertainty in global markets. [see more...](#)

### S&P 500: Volatility Set to Rise as Tech Stocks Lose Momentum

The S&P 500 rose 64 basis points on the day, though there is still little to say about the current state of the market. The technology sector lagged the broader index, with the XLK Technology ETF gaining just 22 basis points. At this point, the XLK is little more than a proxy for NVIDIA (Apple (NASDAQ:AAPL), and Microsoft (NASDAQ:MSFT), with those three stocks accounting for roughly 40% of the ETF. [see more...](#)

### USD/JPY: Might trade in a choppy manner between 156.20 and 157.20 – UOB Group

We stated yesterday that 'the increase in momentum is likely to lead to further advance, but the resistance at 157.50 is likely out of reach for now'. USD subsequently rose to 157.29 and then, in a sudden move, plummeted to a low of 156.09 in the NY session. USD rebounded from the low and continued to rebound in the early Asian trade today. The sharp but short-lived swings have resulted in a mixed outlook. Today, USD could continue to trade in a choppy manner [see more...](#)

### EUR/USD retreats from highs as Eurozone Services activity disappoints

EUR/USD has given away previous gains on Tuesday and is trading at 1.1710, after rejection at 1.1740. The downward revision of December's Eurozone Services PMI figures has renewed bearish pressure on the Euro. which bounced higher on Monday amid weak US manufacturing activity data and dovish comments from Federal Reserve (Fed) speakers. Eurozone HCOB Services Purchasing Managers' Index [see more...](#)

### Forex Today: US Dollar retreats as risk mood improves

Although the US military action against Venezuela caused markets to adopt a cautious stance at the beginning of the week, the bullish opening in Wall Street attracted risk flows. The Dow Jones Industrial Average rose more than 1% on the day, while the Nasdaq Composite gained about 0.8%. Meanwhile, the disappointing data from the US put additional weight on the USD's shoulders. The Institute for Supply Management (ISM) Manufacturing Purchasing Managers' Index (PMI) declined to 47.9 in December from 48.2 [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Dec)	6/1/2026	7:45 PM	USD	High volatility		52.9	54.1
ADP Nonfarm Employment Change (Dec)	7/1/2026	6:15 PM	USD	High volatility		50K	-32K
ISM Non-Manufacturing PMI (Dec)	7/1/2026	8:00 PM	USD	High volatility		52.2	52.6
ISM Non-Manufacturing Prices (Dec)	7/1/2026	8:00 PM	USD	High volatility			65.4
JOLTS Job Openings (Nov)	7/1/2026	8:00 PM	USD	High volatility		7.640M	7.670M
Crude Oil Inventories	7/1/2026	8:30 PM	USD	High volatility			-1.934M
Initial Jobless Claims	8/1/2026	6:30 PM	USD	High volatility		216K	199K

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

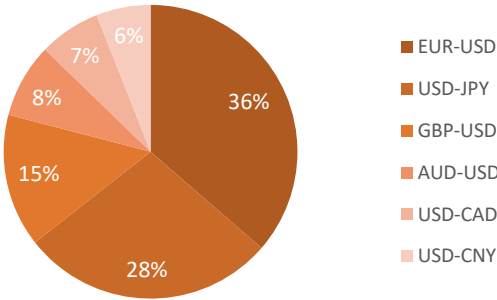
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)